



Loan Payment Agreement

***Please mail form to:**

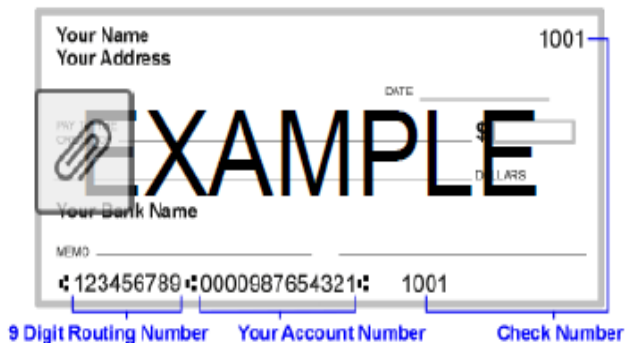
Park State Bank
Attn: Loan Servicing
117 Central Ave
Nashwauk, MN 55769

Bank employee completes sections A & B.

A. Borrower Information		
Borrower Name:		Loan Number:
B. Payment Information		
Regular Monthly Payment	Monthly Principal Payment Only:	Different Amount:
Start Date:	End at Maturity (non-balloon loans) or One Month Prior to Maturity (balloon loans)	
Payment Frequency: *Bi-Weekly Monthly One Time <i>*Bi-weekly payments must be even split.</i>		

Customer completes sections C & D.

C. Bank Account Details		
Park State Bank Account:	Yes No	External Financial Institution Name:
Account Number:		External Routing Number:
Account Ownership:	Personal Business	Account Type: Checking Savings



For verification, a copy of a voided check may be attached by clicking on the paperclip at the bottom of the document. (DocuSign users only)

Terms and Conditions

I hereby authorize Park State Bank to initiate debit entries and, if necessary, adjustment entries from my account at the Financial Institution named above and to credit the same to my loan account at Park State Bank. For loan payments that include escrow or rate adjustments, a notice will be provided to you indicating the new payment amount. If you wish to change your principal-only payment at this time, please contact us. Principal-only payments

require a separate signed form and are approved for automatic withdrawal once per month. For additional principal payment options, please contact us.

Please be advised that if your loan includes a balloon payment, your last automatic payment will occur the month prior to maturity. This means that any payment due, including your balloon payment, will not be taken during the month of maturity. You will need to make alternative arrangements to ensure that any payment, including the balloon payment, is made on time.

This agreement shall be cancelled when the schedule of payments is ended, or either party has the right to cancel with a 30-day written notice of the request.

If your pay from account does not have a sufficient balance on the day that payment is debited, we may stop further efforts to debit your account and ask you for the payment and subsequent payments until all payments under the loan are current.

Park State Bank is hereby authorized to initiate ACH debits from the designated account listed above for payment on the loan account listed above. You waive any claim or defense that your facsimile signature is not authorized, authentic, or enforceable in any enforcement proceeding to enforce this Loan Payment Agreement.

If you have any questions, please contact Loan Servicing at 218-885-8748 or loanservicing@parkstatebank.com.

D. Authorization - I (we) agree to be bound by the provisions of the Nacha Operating Rules	
Customer Signature:	Date:

***If this Agreement is completed via DocuSign, please do not mail a copy to the address listed above.**