

September 2021

Dear Park State Bank Customers:

We care about you, your finances, and your account with our community bank, so we want to let you know about a concerning proposal taking shape in Washington. If passed, the proposal would require financial institutions like ours to report the inflows and outflows on personal and business accounts to the IRS.

Recent Independent Community Bankers of American polling conducted by Monitoring Consult found that 67 percent of voters oppose the proposal, which would be an excessive government intrusion that could hurt small businesses by double-taxing their income.

We ask you to make your voice heard by policymakers or learn more about this proposal, visit <u>banklocally.org/privacy</u>. We value your business and privacy and want to make sure you have all of the information you need regarding your finances and money. We have been and will remain committed to your financial privacy.

Please let us know if you have any questions. We look forward to continuing to serve you and our community. Please visit our website as we post updated information on this.

Sincerely,

RA.SK

David A. Saber Chairman & CEO

