

RESEARCH & ANALYSIS

# Central Bank of Kansas City tops 2022 list of best-performing small banks

Tuesday, March 21, 2023 1:46 PM CT

By Zuhaib Gull and Zain Tariq  
Market Intelligence

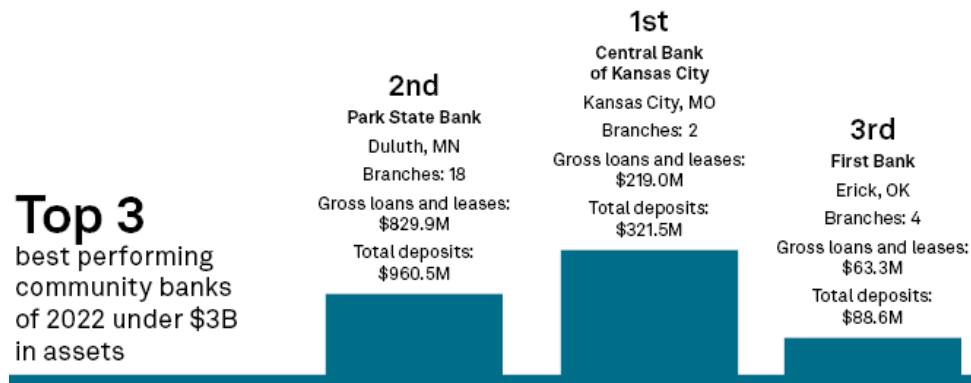
Missouri-based Central Bank of Kansas City was the best-performing U.S. community bank with less than \$3 billion in assets in 2022, according to an S&P Global Market Intelligence analysis.

## About this analysis

To compile these rankings, S&P Global Market Intelligence calculated scores for each company based on seven metrics: pretax return on tangible common equity, efficiency ratio, cost of funds, five-year average operating revenue growth, five-year average net charge-offs to average loans and leases ratio, nonperforming assets and loans 90 days or more past due as a percentage of total assets and leverage ratio. Each company's standard deviation from the industry mean was calculated for every metric, weighted, then combined to derive a performance score. To help normalize the data and mitigate the impact of outliers, caps and floors were applied for each metric.

Criteria for the ranking included a gross loans and leases-to-total assets ratio of at least 33% with no more than half of those loans in credit cards; a leverage ratio of at least 5%; no active severe enforcement actions; a result other than "substantial noncompliance" or "needs to improve" in the bank's most recent Community Reinvestment Act exam; a yield on loans and leases of no more than 3x the industry median of 4.88%; and no more than half of the entity's revenue coming from nontraditional banking activities. Additionally, industrial banks, nondepository trusts, companies with a bankers' bank certification, and banks with parent companies that have total assets of \$10 billion or more were omitted.

Based on the above criteria, 3,782 banks and thrifts were eligible for this analysis.



Data compiled Mar. 3, 2023.  
Source: S&P Global Market Intelligence.  
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Established more than 70 years ago, Central Bank of Kansas City operates out of two brick-and-mortar branches in Kansas City and is certified as a community development financial institution. This is the second time in less than five years that it was named the best-performing community bank by S&P Global Market Intelligence, having topped the 2019 list of performers.

Central Bank of Kansas City outperformed all peers in 2022, reporting a 21.2% year-over-year surge in assets and a 20.5% increase in noninterest income. Even with those increases, the bank maintained a 41.38% efficiency ratio and zero nonperforming assets or loans 90-plus days past due as of Dec. 31, 2022. Altogether, the bank outperformed the top 100 median in all seven ranking metrics.

The bank's total noninterest expense dropped 16.6% year over year to \$18.8 million, primarily due to a \$1.8 million decline in salary and benefits and an almost \$2.0 million drop in other noninterest expenses.

Duluth, Minn.-based Park State Bank was the second-best-performing community bank of 2022 following a 22.3% year-over-year drop in total noninterest expense, which totaled \$22.3 million. Much of the decrease was attributable to a 67% plunge in other noninterest expense. Park State Bank, which was ranked as the 12th-best-performing bank in 2020, was established more than 100 years ago and currently operates out of 18 offices, all in Minnesota.

Erick, Okla.-based First Bank rounded out the top three after its total interest income surged 33.6% year over year to \$5.7 million. Much of that gain was attributable to a nearly 40% increase in interest income on commercial and industrial loans. That pushed the bank's return on average tangible common equity before tax and extraordinary items to more than 33%. First Bank, which was established more than 120 years ago, operates out of four branches in Oklahoma.

### Best performing community banks of 2022 under \$3B in assets

Based on financials for the year ended Dec. 31, 2022

| Rank | Company (top-level ticker)           | City, state          | Ranking metrics    |                                 |                      |                   |  |  |                                       |                    |
|------|--------------------------------------|----------------------|--------------------|---------------------------------|----------------------|-------------------|--|--|---------------------------------------|--------------------|
|      |                                      |                      | Total assets (\$M) | ROATCE before tax and extra (%) | Efficiency ratio (%) | Cost of funds (%) | 5-year avg. operating revenue growth (%) | 5-year avg. NCOs/avg. loans and leases (%) | NPAs & loans 90+ PD/ total assets (%) | Leverage ratio (%) |
| 1    | Central Bank of Kansas City          | Kansas City, MO      | 376.7              | 62.98                           | 41.38                | 0.22              | 25.2                                     | -0.13                                      | 0.00                                  | 12.98              |
| 2    | Park State Bank                      | Duluth, MN           | 1,082.6            | 25.35                           | 45.09                | 0.28              | 74.0                                     | -0.10                                      | 0.25                                  | 9.96               |
| 3    | First Bank                           | Erick, OK            | 101.1              | 33.58                           | 41.70                | 0.16              | 8.5                                      | -0.17                                      | 0.00                                  | 10.60              |
| 4    | First General Bank                   | Rowland Heights, CA  | 1,175.4            | 25.15                           | 23.00                | 0.49              | 14.2                                     | 0.00                                       | 0.08                                  | 17.52              |
| 5    | First Bank and Trust Co. of Illinois | Palatine, IL         | 203.9              | 25.81                           | 54.95                | 0.42              | 65.1                                     | 0.00                                       | 0.00                                  | 11.89              |
| 6    | Santa Cruz County Bank (SCZC)        | Santa Cruz, CA       | 1,744.5            | 27.55                           | 38.52                | 0.12              | 21.6                                     | 0.00                                       | 0.18                                  | 10.39              |
| 7    | Nebraska State Bank                  | Oshkosh, NE          | 66.8               | 26.14                           | 34.42                | 0.49              | 3.7                                      | 0.00                                       | 0.42                                  | 16.40              |
| 8    | M1 Bank                              | Clayton, MO          | 828.3              | 32.02                           | 22.35                | 1.38              | 167.6                                    | 0.00                                       | 0.00                                  | 9.12               |
| 9    | Brighton Bank                        | Salt Lake City, UT   | 297.8              | 34.03                           | 45.75                | 0.02              | 11.5                                     | 0.00                                       | 0.07                                  | 10.64              |
| 10   | Bank of Old Monroe                   | Old Monroe, MO       | 601.9              | 44.18                           | 44.47                | 0.29              | 8.7                                      | -0.02                                      | 0.01                                  | 11.92              |
| 11   | Pioneer Trust Bank NA                | Salem, OR            | 727.0              | 28.68                           | 30.15                | 0.16              | 5.9                                      | 0.12                                       | 0.00                                  | 11.89              |
| 12   | HCN Bank                             | Riverside, CA        | 970.6              | 26.84                           | 39.35                | 0.08              | 6.5                                      | 0.01                                       | 0.00                                  | 10.08              |
| 13   | American Interstate Bank             | Elkhorn, NE          | 124.9              | 13.95                           | 40.94                | 0.14              | 2.2                                      | -0.09                                      | 0.00                                  | 17.31              |
| 14   | Liberty State Bank                   | Powers Lake, ND      | 124.4              | 30.51                           | 42.97                | 0.38              | 4.1                                      | 0.01                                       | 0.00                                  | 12.53              |
| 15   | Winter Park National Bank            | Winter Park, FL      | 714.0              | 25.02                           | 39.94                | 0.51              | 175.7                                    | 0.00                                       | 0.00                                  | 6.76               |
| 16   | Main Bank                            | Albuquerque, NM      | 244.5              | 28.30                           | 41.71                | 0.18              | 14.7                                     | -0.02                                      | 0.00                                  | 9.07               |
| 17   | Mission Bank (MSBC)                  | Bakersfield, CA      | 1,492.5            | 25.54                           | 43.38                | 0.11              | 19.3                                     | 0.01                                       | 0.00                                  | 10.09              |
| 18   | Fresno First Bank (CFST)             | Fresno, CA           | 1,293.2            | 31.23                           | 39.32                | 0.08              | 31.1                                     | 0.04                                       | 1.42                                  | 11.68              |
| 19   | Bank of Dade                         | Trenton, GA          | 147.2              | 43.27                           | 50.71                | 0.15              | 7.3                                      | -0.23                                      | 0.20                                  | 9.45               |
| 20   | Titan Bank N.A.                      | Mineral Wells, TX    | 466.6              | 25.80                           | 43.41                | 0.16              | 30.7                                     | 0.03                                       | 0.05                                  | 9.22               |
| 21   | Douglas National Bank                | Douglas, GA          | 248.8              | 32.43                           | 45.61                | 0.20              | 5.6                                      | -0.01                                      | 0.09                                  | 10.81              |
| 22   | ValueBank Texas                      | Corpus Christi, TX   | 307.1              | 30.99                           | 52.24                | 0.10              | 10.2                                     | 0.00                                       | 0.00                                  | 10.59              |
| 23   | Bank of Kremlin                      | Kremlin, OK          | 368.3              | 22.98                           | 43.32                | 0.47              | 104.3                                    | 0.05                                       | 0.61                                  | 9.93               |
| 24   | Bank of Commerce                     | Ammon, ID            | 1,921.5            | 20.46                           | 39.34                | 0.14              | 11.0                                     | 0.01                                       | 0.18                                  | 12.94              |
| 25   | Primary Bank (PRMY)                  | Bedford, NH          | 653.9              | 20.97                           | 39.81                | 0.43              | 51.5                                     | 0.01                                       | 0.37                                  | 11.38              |
| 26   | Citizens Bank                        | Carthage, TN         | 726.8              | 19.94                           | 26.84                | 0.40              | 4.5                                      | 0.06                                       | 0.18                                  | 18.46              |
| 27   | North Valley Bank                    | Thornton, CO         | 236.6              | 23.94                           | 43.41                | 0.20              | 7.2                                      | 0.01                                       | 0.00                                  | 11.83              |
| 28   | St. Henry Bank                       | Saint Henry, OH      | 407.4              | 20.37                           | 40.70                | 0.17              | 2.6                                      | 0.01                                       | 0.00                                  | 13.18              |
| 29   | NorthStar Bank                       | Estherville, IA      | 221.6              | 14.78                           | 46.23                | 0.36              | 413.0                                    | 0.00                                       | 0.00                                  | 10.82              |
| 30   | Cumberland Security Bank Inc.        | Somerset, KY         | 300.0              | 20.76                           | 44.61                | 0.11              | 8.1                                      | 0.02                                       | 0.00                                  | 12.86              |
| 31   | blueharbor bank (BLHK)               | Mooresville, NC      | 406.4              | 22.13                           | 43.85                | 0.17              | 17.9                                     | 0.00                                       | 0.02                                  | 11.21              |
| 32   | State Bank of Texas                  | Dallas, TX           | 2,054.9            | 33.83                           | 19.24                | 1.45              | 8.4                                      | -0.01                                      | 0.43                                  | 14.99              |
| 33   | Community Bank of Easton             | Easton, IL           | 42.2               | 14.04                           | 24.62                | 0.26              | 5.6                                      | 0.00                                       | 0.00                                  | 22.66              |
| 34   | West Texas State Bank                | Snyder, TX           | 224.1              | 22.26                           | 47.48                | 0.49              | 291.0                                    | 0.16                                       | 0.01                                  | 10.27              |
| 35   | Town-Country United Bank (UBAB)      | Camden, AL           | 130.1              | 24.86                           | 56.41                | 0.46              | 19.5                                     | 0.04                                       | 0.44                                  | 19.29              |
| 36   | First Security Bank of Nevada        | Las Vegas, NV        | 281.8              | 12.09                           | 43.89                | 0.18              | 9.6                                      | -0.04                                      | 0.00                                  | 20.22              |
| 37   | Centinel Bank of Taos                | Taos, NM             | 388.3              | 35.72                           | 44.63                | 0.07              | 10.2                                     | 0.00                                       | 0.10                                  | 8.28               |
| 38   | CommerceOne Bank                     | Birmingham, AL       | 556.4              | 18.85                           | 40.77                | 0.98              | 109.8                                    | 0.00                                       | 0.00                                  | 11.15              |
| 39   | WoodTrust Bank                       | Wisconsin Rapids, WI | 644.1              | 30.74                           | 41.41                | 0.29              | 8.0                                      | -0.01                                      | 0.18                                  | 9.56               |
| 40   | MRV Banks                            | Sainte Genevieve, MO | 671.9              | 28.75                           | 37.32                | 0.71              | 27.6                                     | -0.03                                      | 0.00                                  | 9.69               |
| 41   | Yellowstone Bank                     | Laurel, MT           | 1,189.9            | 15.33                           | 42.41                | 0.19              | 5.8                                      | -0.18                                      | 0.00                                  | 12.69              |
| 42   | Liberty Bank Minnesota               | Saint Cloud, MN      | 290.4              | 26.07                           | 60.25                | 0.09              | 5.4                                      | 0.02                                       | 0.00                                  | 12.84              |
| 43   | Bank of Montana                      | Missoula, MT         | 275.7              | 43.80                           | 35.46                | 0.24              | 16.1                                     | 0.00                                       | 0.00                                  | 7.48               |
| 44   | Bank of New England                  | Salem, NH            | 1,260.2            | 22.41                           | 26.46                | 1.40              | 10.3                                     | 0.00                                       | 0.11                                  | 17.39              |
| 45   | Surety Bank                          | Deland, FL           | 217.0              | 41.78                           | 48.39                | 0.23              | 20.4                                     | -0.01                                      | 0.71                                  | 10.77              |
| 46   | Time Bank                            | Park Ridge, IL       | 482.5              | 18.03                           | 37.59                | 0.34              | 10.5                                     | 0.00                                       | 0.11                                  | 14.16              |
| 47   | Century Bank of Georgia              | Cartersville, GA     | 348.3              | 27.01                           | 53.77                | 0.19              | 8.3                                      | -0.21                                      | 0.00                                  | 8.53               |
| 48   | Charter Bank                         | Corpus Christi, TX   | 347.8              | 57.29                           | 43.22                | 0.28              | 4.9                                      | 0.01                                       | 0.10                                  | 9.74               |
| 49   | NewFirst National Bank               | El Campo, TX         | 882.0              | 28.71                           | 39.86                | 0.19              | 5.7                                      | 0.16                                       | 0.28                                  | 11.12              |
| 50   | Plumas Bank (PLBC)                   | Quincy, CA           | 1,618.9            | 30.89                           | 45.39                | 0.06              | 14.0                                     | 0.12                                       | 0.10                                  | 9.25               |
| 51   | First Eagle Bank                     | Chicago, IL          | 573.1              | 14.92                           | 38.07                | 0.38              | 2.9                                      | 0.00                                       | 0.00                                  | 19.08              |
| 52   | Pinnacle Bank (PCLB)                 | Jasper, AL           | 331.9              | 40.59                           | 54.88                | 0.18              | 8.5                                      | 0.03                                       | 0.01                                  | 10.73              |
| 53   | Esquire Bank NA (ESQ)                | Jericho, NY          | 1,377.9            | 34.33                           | 45.86                | 0.16              | 27.4                                     | 0.35                                       | 0.00                                  | 10.98              |

|                                    |   |                   |         |              |              |             |             |             |             |              |
|------------------------------------|---|-------------------|---------|--------------|--------------|-------------|-------------|-------------|-------------|--------------|
| 54                                 | Western Commerce Bank                         | Carlsbad, NM      | 673.4   | 30.52        | 46.10        | 0.08        | 12.4        | 0.03        | 0.08        | 7.99         |
| 55                                 | Iowa Trust and Savings Bank                   | Centerville, IA   | 237.2   | 27.07        | 47.80        | 0.23        | 5.5         | 0.00        | 0.02        | 10.00        |
| 56                                 | CommerceWest Bank (CWBK)                      | Irvine, CA        | 1,436.6 | 23.87        | 39.04        | 0.15        | 16.2        | 0.18        | 0.04        | 11.01        |
| 57                                 | First State Bank of Golva                     | Golva, ND         | 107.8   | 39.19        | 47.17        | 0.09        | 3.5         | 0.00        | 0.03        | 8.47         |
| 58                                 | WestStar Bank                                 | El Paso, TX       | 2,790.2 | 30.09        | 49.25        | 0.25        | 6.0         | 0.01        | 0.04        | 10.00        |
| 59                                 | First National Bank of Brookfield             | Brookfield, IL    | 331.4   | 21.47        | 45.72        | 0.48        | 18.9        | -0.18       | 0.00        | 10.25        |
| 60                                 | HNB National Bank                             | Hannibal, MO      | 671.9   | 21.55        | 47.98        | 0.20        | 4.8         | 0.00        | 0.25        | 13.13        |
| 61                                 | Northern Bank & Trust Co.                     | Woburn, MA        | 2,834.4 | 23.51        | 35.32        | 0.37        | 12.3        | 0.12        | 0.89        | 15.07        |
| 62                                 | Cache Valley Bank                             | Logan, UT         | 2,930.6 | 31.14        | 35.90        | 0.43        | 15.1        | 0.03        | 0.28        | 9.48         |
| 63                                 | First Bank of Owasso                          | Owasso, OK        | 552.4   | 22.60        | 41.86        | 0.56        | 9.8         | 0.01        | 0.00        | 12.89        |
| 64                                 | Peoples Bank                                  | Sheridan, AR      | 203.7   | 16.54        | 41.43        | 0.30        | 6.5         | 0.03        | 0.01        | 14.59        |
| 65                                 | Security National Bank of South Dakota (SNLC) | Dakota Dunes, SD  | 233.3   | 22.40        | 45.16        | 0.34        | 5.4         | 0.00        | 0.00        | 12.31        |
| 66                                 | Builtwell Bank                                | Chattanooga, TN   | 1,857.0 | 28.84        | 49.87        | 0.11        | 12.8        | 0.05        | 0.47        | 10.07        |
| 67                                 | FirstBank of Nebraska                         | Wahoo, NE         | 384.2   | 27.43        | 42.27        | 0.59        | 8.1         | 0.00        | 0.04        | 10.81        |
| 68                                 | Lindell Bank & Trust Co.                      | Saint Louis, MO   | 849.3   | 13.07        | 49.23        | 0.06        | 9.7         | -0.15       | 0.25        | 13.74        |
| 69                                 | Bippus State Bank                             | Huntington, IN    | 320.4   | 26.36        | 47.00        | 0.32        | 17.6        | 0.14        | 0.39        | 12.42        |
| 70                                 | RSNB Bank                                     | Rock Springs, WY  | 388.9   | 28.38        | 58.45        | 0.31        | 1.4         | -0.07       | 0.00        | 11.01        |
| 71                                 | Intracoastal Bank                             | Palm Coast, FL    | 488.5   | 32.06        | 50.21        | 0.25        | 11.3        | 0.01        | 0.00        | 9.15         |
| 72                                 | Horizon Bank SSB                              | Austin, TX        | 2,362.3 | 34.84        | 41.60        | 0.32        | 17.1        | 0.05        | 0.00        | 7.84         |
| 73                                 | Commercial Bank                               | Crawford, GA      | 422.1   | 41.45        | 46.88        | 0.19        | 20.9        | 0.06        | 0.47        | 9.18         |
| 74                                 | Sherburne State Bank                          | Becker, MN        | 230.6   | 28.93        | 52.40        | 0.26        | 15.7        | 0.02        | 0.00        | 9.22         |
| 75                                 | Providence Bank (PBNC)                        | Rocky Mount, NC   | 849.8   | 24.16        | 33.62        | 0.80        | 23.5        | 0.02        | 0.01        | 12.18        |
| 76                                 | Bank of Cleveland                             | Cleveland, TN     | 369.1   | 15.05        | 54.48        | 0.25        | 3.8         | -0.13       | 0.30        | 16.18        |
| 77                                 | Citizens Community Bank                       | Winchester, TN    | 344.6   | 24.80        | 41.20        | 0.38        | 5.1         | 0.13        | 0.04        | 12.28        |
| 78                                 | Signature Bank                                | Rosemont, IL      | 1,584.6 | 35.74        | 40.87        | 0.44        | 17.0        | 0.02        | 0.43        | 9.39         |
| 79                                 | Buckholts State Bank                          | Buckholts, TX     | 117.0   | 15.09        | 42.06        | 0.21        | 9.7         | 0.08        | 0.06        | 14.83        |
| 80                                 | Cogent Bank                                   | Orlando, FL       | 1,476.5 | 19.47        | 56.69        | 0.52        | 97.4        | -0.12       | 0.29        | 8.93         |
| 81                                 | Frontier Bank                                 | Lamar, CO         | 421.6   | 24.43        | 47.63        | 0.27        | 4.6         | -0.04       | 0.03        | 10.29        |
| 82                                 | Solera National Bank (SLRK)                   | Lakewood, CO      | 994.9   | 41.59        | 35.66        | 0.63        | 46.8        | 0.01        | 0.53        | 7.90         |
| 83                                 | First State Bank                              | Louise, TX        | 809.2   | 33.96        | 53.20        | 0.10        | 13.2        | 0.07        | 0.14        | 9.43         |
| 84                                 | Tolleson Pvt. Bank                            | Dallas, TX        | 918.8   | 27.50        | 42.45        | 0.43        | 11.2        | 0.00        | 0.03        | 8.78         |
| 85                                 | First United Bank                             | Park River, ND    | 676.4   | 28.27        | 60.41        | 0.30        | 24.8        | -0.03       | 0.11        | 9.62         |
| 86                                 | First Metro Bank                              | Muscle Shoals, AL | 887.0   | 24.42        | 44.95        | 0.30        | 6.7         | 0.05        | 0.03        | 10.97        |
| 87                                 | Southeastern Bank (SEBC)                      | Darien, GA        | 667.0   | 21.52        | 54.87        | 0.07        | 8.1         | -0.31       | 0.19        | 9.88         |
| 88                                 | Watermark Bank                                | Oklahoma City, OK | 267.9   | 10.17        | 54.35        | 0.80        | 77.3        | 0.00        | 0.00        | 16.22        |
| 89                                 | First National Bank & Trust of Elk City       | Elk City, OK      | 310.8   | 30.02        | 46.78        | 0.38        | 1.5         | 0.05        | 0.27        | 11.43        |
| 90                                 | Exchange Bank and Trust Co.                   | Natchitoches, LA  | 196.1   | 36.64        | 48.08        | 0.11        | 7.8         | 0.00        | 0.65        | 9.50         |
| 91                                 | Citizens Bank of Las Cruces                   | Las Cruces, NM    | 971.1   | 28.27        | 52.88        | 0.20        | 8.7         | 0.00        | 0.01        | 8.93         |
| 92                                 | Central Valley Community Bank (CVCY)          | Fresno, CA        | 2,421.5 | 22.43        | 52.91        | 0.06        | 6.8         | -0.02       | 0.10        | 10.86        |
| 93                                 | Citizens State Bank of Cheney Kansas          | Cheney, KS        | 75.3    | 27.69        | 54.21        | 0.20        | 4.7         | 0.02        | 0.01        | 9.91         |
| 94                                 | First National Bank & Trust of Newtown (FBIP) | Newtown, PA       | 1,263.0 | 33.25        | 53.48        | 0.06        | 6.5         | 0.10        | 0.01        | 9.39         |
| 95                                 | Nodaway Valley Bank                           | Maryville, MO     | 1,332.7 | 32.22        | 58.34        | 0.16        | 7.6         | 0.02        | 0.03        | 9.94         |
| 96                                 | Valley Bank of Kalispell                      | Kalispell, MT     | 181.3   | 26.98        | 56.14        | 0.11        | 10.6        | 0.01        | 0.26        | 9.98         |
| 97                                 | Citizens State Bank                           | Miles, TX         | 221.1   | 26.58        | 40.50        | 0.41        | 7.9         | 0.04        | 0.01        | 9.10         |
| 98                                 | Pueblo Bank and Trust Co.                     | Pueblo, CO        | 633.0   | 22.19        | 60.41        | 0.03        | 15.5        | -0.09       | 0.16        | 10.38        |
| 99                                 | Union Bank of Mena                            | Mena, AR          | 350.7   | 28.47        | 48.72        | 0.22        | 5.7         | 0.10        | 0.30        | 10.58        |
| 100                                | Municipal Trust and Savings Bank              | Bourbonnais, IL   | 343.4   | 15.94        | 40.55        | 0.24        | 4.9         | 0.00        | 0.10        | 13.19        |
| <b>Top 100 median</b>              |   |                   |         | <b>26.91</b> | <b>44.18</b> | <b>0.24</b> | <b>10.0</b> | <b>0.00</b> | <b>0.04</b> | <b>10.75</b> |
| <b>Median for all 3,782 banks*</b> |   |                   |         | <b>14.18</b> | <b>65.65</b> | <b>0.39</b> | <b>6.0</b>  | <b>0.04</b> | <b>0.28</b> | <b>10.27</b> |

Data compiled Mar. 3, 2023.

ROATCE = return on average tangible common equity; NPA = nonperforming assets; PD = past due.

S&P Global Market Intelligence used seven diversely weighted metrics to identify top-performing U.S. community banks under \$3 billion in asset size. The mean for each metric was identified across the dataset, and standard deviations from these means were calculated for each metric for each institution and aggregated to determine a relative performance score. Scores for each metric were also capped to help normalize the data.

Criteria for the ranking included a gross loans and leases-to-total assets ratio of at least 33% with no more than half of those loans in credit cards; a leverage ratio of at least 5%; no active severe enforcement action; a result other than "substantial noncompliance" or "needs to improve" in the bank's most recent CRA exam; a yield on loans and leases of no more than three times the industry median of 4.89%; and no more than half of the entity's revenue coming from nontraditional banking activities. Additionally, industrial banks, nondepository trusts, companies with a bankers' bank certification, and banks with parent companies that have total assets of \$3 billion or more were omitted.

\* Represents all eligible banks in the analysis.

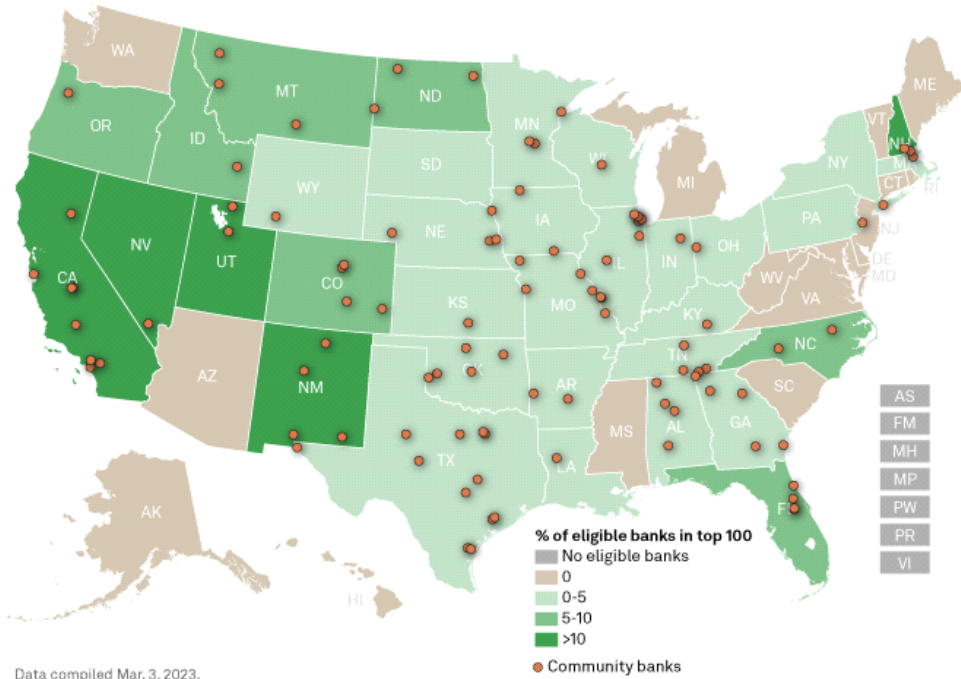
Rankings are based on regulatory filings. All ranking metrics must have been reported for company to be included.

Source: S&P Global Market Intelligence.

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Twelve community banks from Texas were in the top 100 in this analysis, more than any other state. Mineral Wells, Texas-based Titan Bank NA came in 20th in this year's ranking, with another five Lone Star State banks making it into the top 50. California placed eight banks in the top 100, the second most of any state.

**100 best-performing community banks of 2022 under \$3B in assets**



Data compiled Mar. 3, 2023.  
 S&P Global Market Intelligence used seven diversely weighted metrics to identify top-performing U.S. community banks under \$3 billion in asset size. The mean for each metric was identified across the data set, and standard deviations from these means were calculated for each metric for each institution and aggregated to determine a relative performance score. Scores for each metric were also capped to help normalize the data.  
 Map credit: Joe Felizadio.  
 Source: S&P Global Market Intelligence.  
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Download a refreshable template containing the underlying data used in the rankings and the list of the top 100.

Explore the top-performing community banks with less than \$3 billion in assets for 2021 and the top-performing banks with between \$3 billion and \$10 billion in assets.

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