



**\*Please mail form to:**  
 Park State Bank  
 Attn: Loan Servicing  
 500 Platt Ave E  
 Nashwauk, MN 55769

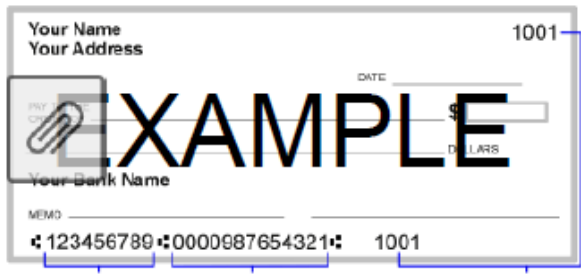
## ACH Mortgage Loan Payment Agreement

**Bank employee completes sections A & B.**

A. Borrower Information			
Borrower Name:		Loan Number:	
B. Payment Information			
<input type="checkbox"/> Regular Monthly Payment Amount of:	Or	<input type="checkbox"/> Principal Curtailment:	
Start Date:	End Date:	Or	<input type="checkbox"/> End at Maturity
Frequency: Principal Curtailment <input type="checkbox"/> <b>Weekly</b> <input type="checkbox"/> <b>Bi-Weekly</b> <input type="checkbox"/> <b>Monthly</b> <input type="checkbox"/> Other:			

**Customer completes sections C & D.**

C. External Bank Account Details		
Financial Institution Name:	Routing Number:	
Account Number:	Account Type: <input type="checkbox"/> Checking <input type="checkbox"/> Savings	



For verification, a copy of a voided check may be attached by clicking on the paperclip at the bottom of the document. (DocuSign users only)

**Terms and Conditions**

I hereby authorize Park State Bank to initiate debit entries and, if necessary, adjustment entries from my account identified at the Financial Institution named above and to credit the same to my loan

account at Park State Bank. For loan payments that include escrow, the Escrow Analysis takes place annually. A notice will be sent out informing you of changes in your payment amount. This agreement shall cancel when the schedule of payments is ended, or either party has the right to cancel with a 30 day written notice of the request.

If your pay from account does not have a sufficient balance on a day that a payment is debited, we may stop further efforts to debit your account and ask you for the payment and subsequent payments until all payments under the loan are current.

**This is amortized loan that takes 30 days of interest with each regular payment. If you would like to pay extra to principal it must be set up as a separate ACH transaction noted above.**

Park State Bank is hereby authorized to initiate ACH debits from the designated account listed above for payment on the loan account listed above and waives any claim or defense that its facsimile signature is not authorized, authentic, or enforceable in any enforcement proceeding to enforce this ACH Loan Payment Origination Agreement.

D. Authorization	
Customer Signature:	Date:

**\*If this Agreement is completed via DocuSign, please do not mail a copy to the address listed above.**