

Research & Analysis

Metro Phoenix Bank is 2017's best-performing bank under \$1B in assets

FINANCIAL RESEARCH

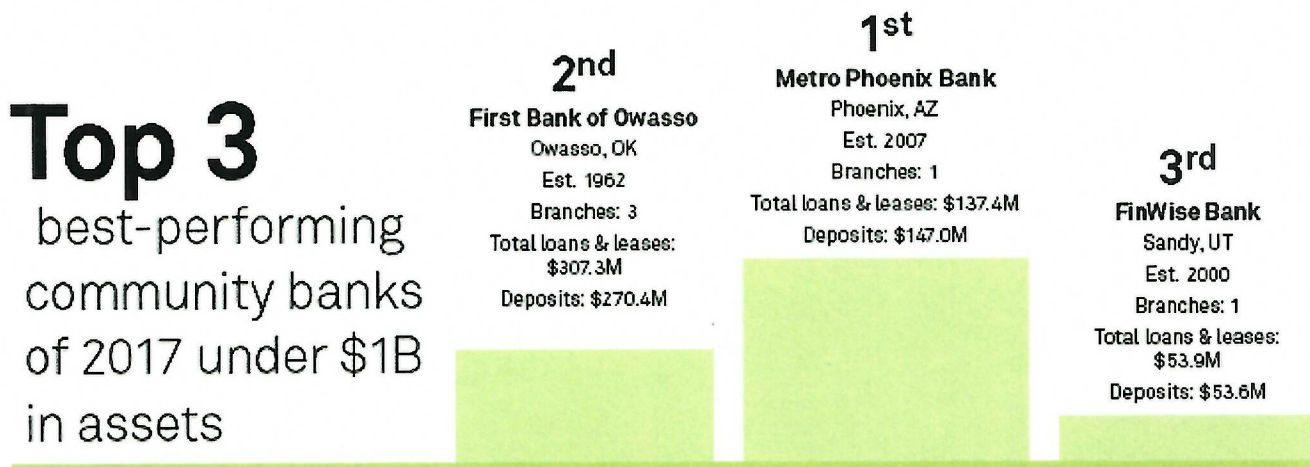
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By Chris Vanderpool and Zuhaib Gull

Arizona's Metro Phoenix Bank (/web/client?auth=inherit#company/profile?KeyProductLinkType=2&id=4120492) soared to the top of S&P Global Market Intelligence's 2017 ranking of the best-performing community banks under \$1 billion in assets.



Source: S&P Global Market Intelligence

Rising from the ashes of a net loss in 2016, Metro Phoenix turned in a fiery 2017 with a 23.39% pretax return on average tangible common equity, strong loan growth and a 5.90% net interest margin.

About this analysis

To compile this ranking, S&P Global Market Intelligence calculated scores for each company based on six metrics: pretax return on tangible common equity, net charge-offs as a percentage of average loans, efficiency ratio, adjusted Texas ratio, net interest margin and loan growth. Each company's standard deviation from the industry mean was calculated for every ranking metric, equally weighted, then added together to derive a performance score. To help normalize the data and mitigate the impact of outliers, caps and floors were applied for each metric.

To be eligible for this ranking, a bank or thrift had to possess a loan-to-asset ratio of at least 33.33% and no more than half of those loans could come from credit cards. Further, the company had to be well-capitalized according to current regulatory standards and no more than half of the institution's revenue could come from nontraditional banking activities. Banks with parent companies above \$1 billion in assets were excluded.

Based on the above criteria, 4,383 banks and thrifts were eligible for the ranking.

Founded in 2007, Metro Phoenix focuses on lending to businesses and real estate professionals. At the end of 2017, nonfarm, nonresidential commercial real estate loans accounted for 62.06% of its total loans, while commercial-and-industrial loans accounted for another 18.80%. The bank's concentration in construction and development loans also increased to 11.68% by the end of 2017 from 3.97% in 2016.

Last spring, Metro Phoenix [completed \(/web/client?auth=inherit#news/article?KeyProductLinkType=2&id=40889344\)](/web/client?auth=inherit#news/article?KeyProductLinkType=2&id=40889344) a \$10 million private placement stock offering to help fund further growth.

Oklahoma-based [First Bank of Owasso \(/web/client?auth=inherit#company/profile?KeyProductLinkType=2&id=1011786\)](/web/client?auth=inherit#company/profile?KeyProductLinkType=2&id=1011786) took the runner-up spot in this year's ranking, followed by Sandy, Utah-based [FinWise Bank \(/web/client?auth=inherit#company/profile?KeyProductLinkType=2&id=4051047\)](/web/client?auth=inherit#company/profile?KeyProductLinkType=2&id=4051047). First Bank of Owasso performed above the top-100 median in five of six metrics, while FinWise Bank outpaced the pack in return on average tangible common equity, net interest margin and loan growth. Both institutions are repeat top performers, having placed 27th and 26th, respectively, in 2016's ranking.

Interestingly, 2016's winners all dropped significantly in the 2017 ranking. Former No. 1 Shallowater, Texas-based [First State Bank \(/web/client?auth=inherit#company/profile?KeyProductLinkType=2&id=1010452\)](/web/client?auth=inherit#company/profile?KeyProductLinkType=2&id=1010452) fell to No. 322 in 2017 after its loan growth dropped below 2% and credit quality deteriorated slightly. Meanwhile, Kansas-based [First National Bank of Syracuse \(/web/client?auth=inherit#company/profile?KeyProductLinkType=2&id=1010692\)](/web/client?auth=inherit#company/profile?KeyProductLinkType=2&id=1010692) and Platte City, Mo.-based [Wells Bank \(/web/client?auth=inherit#company/profile?KeyProductLinkType=2&id=1011906\)](/web/client?auth=inherit#company/profile?KeyProductLinkType=2&id=1011906), formerly No. 2 and No. 3 in 2016, fell to No. 78 and No. 108 in 2017.

Ranking metrics

Among the 100 best-performing community banks of 2017 under \$1B in assets

Highest ROATCE before tax

| Company name (top-level ticker) | ROATCE before tax (%) | Overall rank |
|---------------------------------|-----------------------|--------------|
| Independence Bank | 49.15 | 60 |
| Bank of Montana | 46.30 | 6 |
| State Bank of Texas | 45.07 | 40 |
| FinWise Bank | 44.33 | 3 |
| Town & Country Bank | 38.57 | 8 |
| Median (top 100 banks) | 21.47 | |

Highest loan growth rate

| Company name (top-level ticker) | Loan growth rate (%) | Overall rank |
|---------------------------------|----------------------|--------------|
| Seacoast Commerce Bank (SCBH) | 73.8 | 47 |
| First Bank of Alabama | 53.5 | 56 |
| Security Bank and Trust Co. | 53.4 | 20 |
| Piedmont Bank | 45.8 | 93 |
| Pinnacle Bank | 39.6 | 26 |
| Median (top 100 banks) | 18.7 | |

Lowest efficiency ratio (FTE)

| Company name (top-level ticker) | Efficiency ratio (%) | Overall rank |
|---------------------------------|----------------------|--------------|
| State Bank of Texas | 19.87 | 40 |
| Citizens Bank | 26.65 | 72 |
| Prime Alliance Bank | 31.86 | 15 |
| Pioneer Trust Bank NA | 32.14 | 70 |
| Luana Savings Bank | 32.53 | 90 |
| Median (top 100 banks) | 50.16 | |

Highest NIM (FTE)

| Company name (top-level ticker) | NIM (FTE) (%) | Overall rank |
|---------------------------------|---------------|--------------|
| Charter Bank | 6.89 | 39 |
| Independence Bank | 6.45 | 60 |
| State Bank of Texas | 6.31 | 40 |
| Bank 7 | 6.25 | 13 |
| Metro Phoenix Bank (MPHX) | 5.90 | 1 |
| Median (top 100 banks) | 4.62 | |

Lowest adjusted Texas ratio

| Company name (top-level ticker) | Adj. Texas ratio (%) | Overall rank |
|---------------------------------|----------------------|--------------|
| First Bank of Owasso | 0.00 | 2 |
| Texas Republic Bank NA | 0.00 | 4 |
| Bank of Montana | 0.00 | 6 |
| North Valley Bank | 0.00 | 7 |
| Town & Country Bank | 0.00 | 8 |
| Quantum National Bank | 0.00 | 9 |
| Lighthouse Bank (LGHT) | 0.00 | 11 |
| Amerasia Bank | 0.00 | 22 |
| Home Bank of California | 0.00 | 27 |
| Breda Savings Bank | 0.00 | 30 |
| Main Bank | 0.00 | 49 |
| Santa Cruz County Bank (SCZC) | 0.00 | 63 |
| Verus Bank of Commerce | 0.00 | 69 |
| Pioneer Trust Bank NA | 0.00 | 70 |
| Community Business Bank (CBBC) | 0.00 | 71 |
| State Bank of Bellingham | 0.00 | 74 |
| Welcome State Bank | 0.00 | 79 |
| First Madison Bank & Trust | 0.00 | 86 |
| Bank of Prague | 0.00 | 87 |
| Ericson State Bank | 0.00 | 88 |
| Bank of George | 0.00 | 97 |
| Commercial Bank | 0.00 | 98 |
| Tejas Bank | 0.14 | 51 |
| Median (top 100 banks) | 1.90 | |

Lowest NCOs/average loans

| Company name (top-level ticker) | NCOs/ avg loans (%) | Overall rank |
|---------------------------------|---------------------|--------------|
| Tejas Bank | -1.52 | 51 |
| State Bank of Georgia | -0.66 | 34 |
| National Bank of St. Anne | -0.36 | 48 |
| Breda Savings Bank | -0.34 | 30 |
| First State Bank | -0.30 | 31 |
| Median (top 100 banks) | 0.00 | |

Data compiled March 9, 2018.

Analysis is based on the 100 best-performing community banks of 2017 under \$1 billion in assets.

For the purposes of the ranking, community banks were defined as U.S. banks and thrifts with gross loans greater than 33.33% of assets, credit card loans less than 50% of the loan portfolio and assets less than \$1 billion.

Based on regulatory filings.

ROATCE = return on average tangible common equity

NIM (FTE) = net interest margin on a fully taxable equivalent basis

Adjusted Texas ratio = nonperforming assets plus loans 90 days or more past due, net of delinquent government guaranteed loans and OREO covered by loss-sharing agreements with the FDIC, as a percentage of tangible equity and reserves

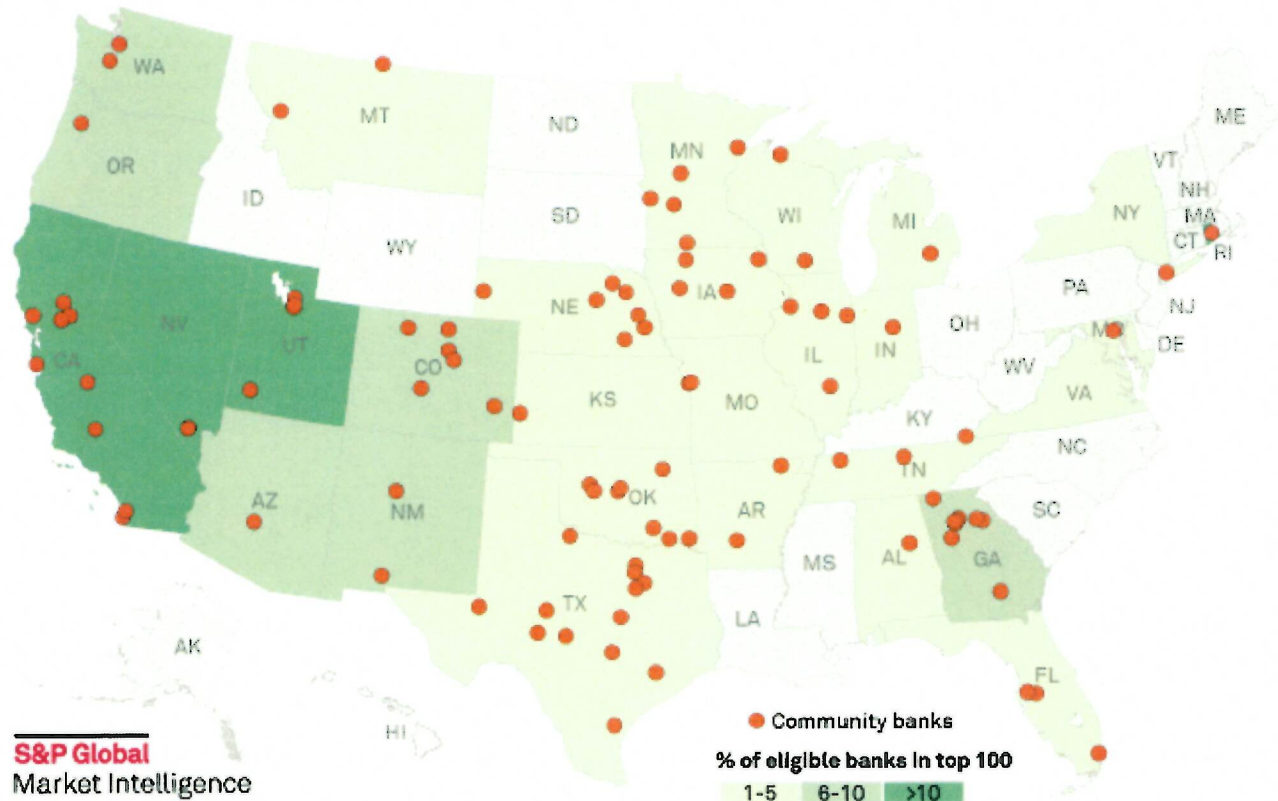
NCOs = net charge-offs

Source: S&P Global Market Intelligence

Texas placed 13 of its 325 eligible banks in the top 100 in 2017, more than any other state. California

came in second with 10 banks on the list.

100 best-performing community banks of 2017 under \$1B in assets



Click [here \(/web/client?auth=inherit#news/article?KeyProductLinkType=2&id=43886480\)](/web/client?auth=inherit#news/article?KeyProductLinkType=2&id=43886480) for an article on the top-performing community banks with \$1 billion to \$10 billion in assets for 2017.

Click [here \(/web/client?auth=inherit#news/article?KeyProductLinkType=2&id=39870910\)](/web/client?auth=inherit#news/article?KeyProductLinkType=2&id=39870910) for an article on the top-performing community banks with less than \$1 billion in assets for 2016.

Click [here \(/web/client?auth=inherit#news/article?KeyProductLinkType=2&id=39854343\)](/web/client?auth=inherit#news/article?KeyProductLinkType=2&id=39854343) for an article on the top-performing community banks with \$1 billion to \$10 billion in assets for 2016.

Best-performing community banks of 2017 under \$1B in assets

Based on financials for the year ended
Dec. 31, 2017

| Rank | Company (top-level ticker) | City, state | Parent | Total assets (\$M) | Ranking metrics | | | | | |
|------|---|--------------------------|-------------------------------------|--------------------------|--------------------------------|----------------------------------|--------------------------------|--|--------------------------------------|-------------------------------|
| | | | | | ROATCE before tax (%) | NCOs/ average loans (%) | Efficiency ratio FTE (%) | Adjusted Texas ratio (%) ¹ | Net interest margin FTE (%) | Loan growth rate (%) |
| 1 | Metro Phoenix Bank (MPHX) | Phoenix, AZ | | 175.0 | 23.39 | -0.01 | 47.69 | 1.51 | 5.90 | 24.3 |
| 2 | First Bank of Owasso | Owasso, OK | | 338.8 | 21.52 | 0.00 | 46.22 | 0.00 | 4.69 | 28.4 |
| 3 | FinWise Bank | Sandy, UT | All West Bancorp | 65.1 | 44.33 | -0.11 | 55.65 | 4.93 | 5.75 | 36.3 |
| 4 | Texas Republic Bank NA | Frisco, TX | TXRB Holdings Inc. | 232.7 | 23.51 | 0.04 | 54.14 | 0.00 | 5.29 | 23.6 |
| 5 | Grand Ridge National Bank | Grand Ridge, IL | Premier Commerce Bancorp Inc. | 172.3 | 22.94 | 0.00 | 52.51 | 1.85 | 5.77 | 21.9 |
| 6 | Bank of Montana | Missoula, MT | Bancorp of Montana Holding Co. | 82.8 | 46.30 | 0.00 | 44.02 | 0.00 | 4.33 | 27.9 |
| 7 | North Valley Bank | Thornton, CO | Citizens Investment Co. | 158.8 | 21.18 | 0.00 | 54.22 | 0.00 | 5.48 | 20.7 |
| 8 | Town & Country Bank | Las Vegas, NV | West Point Bancorp Inc. | 160.8 | 38.57 | -0.26 | 34.37 | 0.00 | 4.63 | 5.6 |
| 9 | Quantum National Bank | Suwanee, GA | Quantum Capital Corp. | 442.6 | 25.64 | -0.02 | 45.75 | 0.00 | 4.98 | 11.1 |
| 10 | Commercial Bank | Crawford, GA | TCB Bancshares Inc. | 158.1 | 21.10 | -0.08 | 49.84 | 6.67 | 4.54 | 29.2 |
| 11 | Lighthouse Bank (LGHT) | Santa Cruz, CA | | 261.1 | 15.12 | 0.00 | 52.82 | 0.00 | 5.03 | 25.9 |
| 12 | Wallis State Bank | Wallis, TX | Wallis Bancshares Inc. | 626.3 | 25.95 | 0.14 | 54.56 | 3.28 | 5.03 | 23.0 |
| 13 | Bank 7 | Oklahoma City, OK | Haines Financial Corp. | 702.6 | 36.37 | 0.09 | 36.52 | 2.49 | 6.25 | 11.9 |
| 14 | Citizens State Bank | Miles, TX | CSB Financial Corp. Inc. | 126.6 | 25.36 | -0.05 | 46.88 | 4.35 | 5.00 | 12.0 |
| 15 | Prime Alliance Bank | Woods Cross, UT | | 304.8 | 20.94 | -0.15 | 31.86 | 16.99 | 4.66 | 24.0 |
| 16 | Horizon Bank | Waverly, NE | | 276.4 | 18.39 | 0.00 | 43.32 | 0.90 | 4.49 | 20.4 |
| 17 | Bank of the West | Thomas, OK | BankWest Inc. | 158.7 | 20.81 | 0.07 | 51.28 | 0.36 | 5.20 | 15.4 |
| 18 | Meadows Bank | Las Vegas, NV | | 791.1 | 25.57 | 0.05 | 52.39 | 6.26 | 5.13 | 18.7 |
| 19 | Community First Bank | Kansas City, KS | First Bancshares Inc. | 158.9 | 20.75 | 0.01 | 60.01 | 1.18 | 5.12 | 18.8 |
| 20 | Security Bank and Trust Co. | Paris, TN | | 352.7 | 21.65 | 0.00 | 50.35 | 3.15 | 4.22 | 53.4 |
| 21 | Peoples Bank | Rose Hill, VA | | 155.2 | 23.51 | 0.00 | 52.22 | 0.57 | 4.43 | 19.7 |
| 22 | Amerasia Bank | Flushing, NY | | 585.6 | 22.73 | 0.00 | 45.09 | 0.00 | 4.52 | 12.3 |
| 23 | McClave State Bank | McClave, CO | | 39.9 | 21.38 | -0.01 | 50.47 | 3.86 | 5.04 | 12.2 |
| 24 | Yampa Valley Bank | Steamboat Springs, CO | Routt County Bancorp. Inc. | 276.9 | 25.32 | -0.05 | 53.58 | 7.92 | 4.72 | 20.5 |
| 25 | First National Bank of McGregor | McGregor, TX | McGregor Bancshares Inc. | 321.1 | 20.16 | 0.04 | 63.71 | 2.19 | 4.93 | 27.1 |
| 26 | Pinnacle Bank | Marshalltown, IA | Iowa River Bancorp Inc. | 191.7 | 20.26 | 0.01 | 41.97 | 2.66 | 3.89 | 39.6 |
| 27 | Home Bank of California | San Diego, CA | | 159.1 | 20.06 | 0.00 | 38.79 | 0.00 | 4.97 | 5.4 |
| 28 | Bank of Feather River | Yuba City, CA | Feather River Bancorp Inc. | 122.1 | 16.84 | 0.01 | 59.47 | 1.62 | 4.93 | 32.0 |
| 29 | First IC Bank (FIEB) | Doraville, GA | First IC Corp. | 403.9 | 22.16 | -0.03 | 51.98 | 6.94 | 4.47 | 21.6 |
| 30 | Breda Savings Bank | Breda, IA | Van Financial Corp. | 57.8 | 12.57 | -0.34 | 49.84 | 0.00 | 4.45 | 17.8 |
| 31 | First State Bank | Scottsbluff, NE | First State Bancshares Inc. | 233.1 | 25.83 | -0.30 | 46.96 | 2.65 | 4.54 | 3.3 |
| 32 | Five Star Bank | Rocklin, CA | Five Star Bancorp | 972.8 | 26.54 | 0.03 | 36.34 | 3.47 | 3.98 | 20.8 |
| 33 | RiverBank | Pocahontas, AR | | 88.9 | 26.55 | -0.01 | 43.39 | 2.93 | 4.53 | 11.3 |
| 34 | State Bank of Georgia | Fayetteville, GA | | 100.6 | 14.01 | -0.66 | 74.55 | 0.75 | 4.82 | 26.3 |
| 35 | Redstone Bank | Centennial, CO | | 112.5 | 17.03 | 0.11 | 57.03 | 1.65 | 5.75 | 23.5 |
| 36 | First National Bank of Eldorado | Eldorado, TX | First Eldorado Bancshares Inc. | 59.3 | 14.85 | 0.02 | 55.46 | 0.37 | 5.52 | 21.3 |
| 37 | Park State Bank | Duluth, MN | Park Financial Group Inc. | 61.4 | 15.92 | 0.01 | 63.18 | 0.75 | 5.17 | 37.5 |
| 38 | 1st Security Bank of Washington (FSBW) | Mountlake Terrace, WA | FS Bancorp Inc. | 981.5 | 21.43 | 0.03 | 64.64 | 0.71 | 4.54 | 25.9 |
| 39 | Charter Bank | Corpus Christi, TX | Charter Bancshares Inc. | 256.6 | 28.38 | 0.10 | 47.85 | 5.75 | 6.89 | 11.9 |

| | | | | | | | | | | |
|----|----------------------------------|---------------------|-----------------------------------|-------|-------|-------|-------|-------|------|------|
| 40 | State Bank of Texas | Dallas, TX | SBTBancshares Inc. | 839.6 | 45.07 | 0.39 | 19.87 | 7.15 | 6.31 | 19.4 |
| 41 | State Bank (FETM) | Fenton, MI | Fentura Financial Inc. | 781.3 | 21.72 | -0.02 | 61.14 | 1.01 | 4.20 | 29.8 |
| 42 | NOA Bank | Duluth, GA | NOA Bancorp Inc. | 327.4 | 27.08 | 0.04 | 49.96 | 3.63 | 4.77 | 12.5 |
| 43 | Central Bank Illinois | Geneseo, IL | Central Banc Inc. | 861.9 | 18.16 | 0.00 | 49.27 | 4.10 | 4.28 | 28.5 |
| 44 | Hillsboro Bank | Plant City, FL | | 136.9 | 16.41 | 0.00 | 44.41 | 1.43 | 4.06 | 26.4 |
| 45 | High Country Bank (HCBC) | Salida, CO | High Country Bancorp Inc. | 256.3 | 20.38 | 0.00 | 63.05 | 2.63 | 5.08 | 17.3 |
| 46 | Bank of Hydro | Hydro, OK | Hydro Bancshares Inc. | 126.3 | 26.27 | 0.01 | 45.24 | 0.65 | 4.70 | 5.8 |
| 47 | Seacoast Commerce Bank (SCBH) | San Diego, CA | Seacoast Commerce Banc Holdings | 938.8 | 20.35 | 0.00 | 74.08 | 2.70 | 5.33 | 73.8 |
| 48 | National Bank of St. Anne | Saint Anne, IL | St. Anne Bancorp Inc. | 53.8 | 20.38 | -0.36 | 56.97 | 1.28 | 4.36 | 9.2 |
| 49 | Main Bank | Albuquerque, NM | Main Banc Inc. | 132.9 | 21.08 | -0.03 | 45.73 | 0.00 | 4.15 | 14.0 |
| 50 | Riverside Bank | Sparkman, AR | Riverside Bancshares Inc. | 60.3 | 28.74 | -0.08 | 53.21 | 1.49 | 4.80 | 7.0 |
| 51 | Tejas Bank | Monahans, TX | Sandhills Bancshares Inc. | 136.2 | 19.68 | -1.52 | 50.78 | 0.14 | 4.22 | 5.1 |
| 52 | Horizon Bank SSB | Austin, TX | Frontier Bancshares Inc. | 886.6 | 28.46 | 0.02 | 55.71 | 0.73 | 4.49 | 15.8 |
| 53 | American Heritage National Bank | Long Prairie, MN | American Heritage Holding Co. | 360.8 | 20.34 | 0.00 | 56.97 | 2.81 | 4.35 | 22.6 |
| 54 | Waggoner National Bank of Vernon | Vernon, TX | Waggoner National Bancshares Inc. | 285.2 | 21.08 | 0.09 | 43.00 | 2.36 | 4.60 | 10.7 |
| 55 | First Bank | Dalton, GA | FBD Holding Co. Inc. | 339.5 | 26.03 | 0.04 | 56.06 | 7.54 | 4.53 | 22.3 |
| 56 | First Bank of Alabama | Talladega, AL | Firstbank of Alabama Inc. | 554.4 | 14.74 | 0.03 | 45.55 | 3.50 | 4.35 | 53.5 |
| 57 | Holladay Bank & Trust | Salt Lake City, UT | | 55.7 | 13.53 | -0.25 | 61.27 | 6.37 | 5.25 | 19.9 |
| 58 | HomeBank Texas | Seagoville, TX | MTA Bancshares Inc. | 172.8 | 16.30 | 0.01 | 61.59 | 0.70 | 4.67 | 39.5 |
| 59 | Gogebic Range Bank | Ironwood, MI | West End Financial Corp. | 126.3 | 19.96 | 0.13 | 51.08 | 13.20 | 4.86 | 36.6 |
| 60 | Independence Bank | East Greenwich, RI | | 60.8 | 49.15 | 7.56 | 38.48 | 7.68 | 6.45 | 31.5 |
| 61 | Brunswick State Bank | Brunswick, NE | BSB Bancshares Inc. | 118.0 | 21.75 | 0.11 | 45.50 | 0.29 | 4.29 | 13.2 |
| 62 | Kinmundy Bank | Kinmundy, IL | South Central Bancorp Inc. | 45.4 | 29.17 | 0.20 | 41.71 | 2.29 | 5.21 | 3.9 |
| 63 | Santa Cruz County Bank (SCZC) | Santa Cruz, CA | | 630.0 | 24.67 | 0.00 | 48.91 | 0.00 | 4.38 | 9.2 |
| 64 | Citizens National Bank of Texas | Waxahachie, TX | First Citizens Bancshares Inc. | 937.4 | 20.32 | 0.09 | 62.69 | 4.04 | 4.79 | 22.1 |
| 65 | Mission Bank (MSBC) | Bakersfield, CA | Mission Bancorp | 594.2 | 22.14 | 0.03 | 54.31 | 7.38 | 4.23 | 23.3 |
| 66 | Central Bank | Tampa, FL | Central Financial Holdings Inc. | 143.7 | 24.45 | 0.00 | 56.87 | 1.37 | 3.87 | 23.4 |
| 67 | Murphy Bank | Fresno, CA | | 254.1 | 21.30 | 0.08 | 46.93 | 3.62 | 4.96 | 5.9 |
| 68 | Iowa Trust & Savings Bank | Emmetsburg, IA | Emmetsburg Bank Shares Inc. | 228.7 | 16.86 | 0.05 | 51.73 | 1.63 | 4.20 | 30.1 |
| 69 | Verus Bank of Commerce | Fort Collins, CO | | 247.7 | 21.06 | 0.00 | 38.57 | 0.00 | 4.63 | 1.2 |
| 70 | Pioneer Trust Bank NA | Salem, OR | PTB Corp. | 494.9 | 32.41 | 0.06 | 32.14 | 0.00 | 4.01 | 11.1 |
| 71 | Community Business Bank (CBBC) | West Sacramento, CA | CBBC Bancorp | 336.7 | 21.12 | 0.02 | 48.67 | 0.00 | 4.12 | 14.0 |
| 72 | Citizens Bank | Carthage, TN | | 582.6 | 16.07 | 0.12 | 26.65 | 1.95 | 4.57 | 15.9 |
| 73 | Douglas National Bank | Douglas, GA | DNB Financial Services Inc. | 179.7 | 22.83 | 0.00 | 48.74 | 4.39 | 4.80 | 5.6 |
| 74 | State Bank of Bellingham | Bellingham, MN | Bellingham Corp. | 52.4 | 23.48 | 0.00 | 36.77 | 0.00 | 4.14 | 6.8 |
| 75 | Independence Bank | Havre, MT | Montana Security Inc. | 714.6 | 21.42 | 0.00 | 38.71 | 8.15 | 4.56 | 9.3 |
| 76 | Farmers and Merchants Bank | Milligan, NE | FM Group Inc. | 108.7 | 18.07 | -0.13 | 46.25 | 0.55 | 4.05 | 13.2 |
| 77 | Oregon Community Bank | Oregon, WI | Oregon Bancorp Inc. | 314.0 | 17.59 | 0.00 | 51.21 | 2.18 | 4.01 | 24.0 |
| 78 | First National Bank of Syracuse | Syracuse, KS | Legacy Financial Inc. | 327.5 | 21.72 | 0.04 | 50.47 | 4.00 | 4.83 | 7.4 |
| 79 | Welcome State Bank | Welcome, MN | Welcome Bancshares Inc. | 33.7 | 21.20 | -0.10 | 56.52 | 0.00 | 4.39 | 10.3 |

| | | | | | | | | | | |
|----------------|--------------------------------------|-----------------------|--|-------|-------|-------|-------|-------|------|------|
| 80 | Prime Bank | Edmond, OK | Prime Bank Group Inc. | 259.1 | 25.02 | 0.00 | 39.36 | 2.45 | 4.51 | 3.1 |
| 81 | AmeriState Bank | Atoka, OK | Atoka State Bancorp. Inc. | 257.4 | 22.17 | 0.05 | 65.29 | 4.61 | 5.10 | 14.7 |
| 82 | Sound Banking Co. | Lakewood, WA | | 54.4 | 19.87 | -0.28 | 64.91 | 3.18 | 5.11 | 4.7 |
| 83 | AltaPacific Bank (ABNK) | Santa Rosa, CA | AltaPacific Bancorp | 416.3 | 11.79 | 0.00 | 64.91 | 0.46 | 5.15 | 26.8 |
| 84 | Kopernik Bank | Baltimore, MD | | 165.6 | 22.94 | 0.01 | 38.44 | 11.83 | 3.67 | 34.4 |
| 85 | State Bank of Southern Utah | Cedar City, UT | Southern Utah Bancorp | 980.9 | 18.92 | -0.04 | 47.21 | 2.69 | 4.24 | 13.8 |
| 86 | First Madison Bank & Trust | Athens, GA | | 213.1 | 25.93 | 0.13 | 44.68 | 0.00 | 4.34 | 8.9 |
| 87 | Bank of Prague | Prague, NE | Prague Co. | 24.8 | 16.79 | -0.01 | 56.11 | 0.00 | 4.69 | 14.6 |
| 88 | Ericson State Bank | Ericson, NE | Wheeler County Bancshares Inc. | 86.4 | 20.41 | 0.23 | 47.07 | 0.00 | 4.80 | 9.3 |
| 89 | Security First National Bank of Hugo | Hugo, OK | Sooner Southwest Bankshares Inc. | 114.3 | 30.83 | 0.01 | 56.39 | 3.38 | 5.51 | 5.1 |
| 90 | Luana Savings Bank | Luana, IA | Luana Bancorp | 984.1 | 24.02 | 0.00 | 32.53 | 2.54 | 3.35 | 19.9 |
| 91 | PrinsBank | Prinsburg, MN | PSB Financial Shares Inc. | 141.9 | 25.89 | 2.48 | 40.01 | 2.25 | 5.39 | 15.7 |
| 92 | 1st Bank & Trust | Broken Bow, OK | Southeastern Bancshares Inc. | 147.7 | 25.00 | 0.05 | 47.46 | 0.67 | 4.46 | 6.0 |
| 93 | Piedmont Bank | Peachtree Corners, GA | Piedmont Bancorp Inc. | 819.9 | 18.68 | 0.02 | 53.74 | 10.07 | 4.39 | 45.8 |
| 94 | BankFirst | Norfolk, NE | North Central Bancorp Inc. | 444.7 | 18.82 | 0.00 | 46.19 | 1.56 | 3.77 | 19.9 |
| 95 | Citizens Bank of Las Cruces | Las Cruces, NM | Amador Bancshares Inc. | 538.1 | 22.19 | 0.10 | 57.59 | 1.70 | 4.09 | 21.3 |
| 96 | Biscayne Bank | Coconut Grove, FL | Biscayne Bancshares Inc. | 892.5 | 23.89 | 0.00 | 44.12 | 2.69 | 3.58 | 17.2 |
| 97 | Bank of George | Las Vegas, NV | GBank Financial Holdings Inc. | 208.4 | 20.35 | -0.02 | 57.91 | 0.00 | 4.83 | 6.6 |
| 98 | Commercial Bank | Mason, TX | Commercial Co. Inc. | 47.1 | 19.33 | 0.04 | 51.10 | 0.00 | 4.04 | 17.8 |
| 99 | Grant County State Bank | Swayzee, IN | Grant County State Bancshares Inc. | 169.6 | 22.34 | 0.02 | 33.72 | 8.93 | 4.09 | 14.5 |
| 100 | Central Bank of Kansas City | Kansas City, MO | Central Bancshares of Kansas City Inc. | 163.7 | 24.39 | 0.02 | 56.91 | 8.41 | 4.32 | 20.6 |
| Top 100 median | | | | | 21.47 | 0.00 | 50.16 | 1.90 | 4.62 | 18.7 |

Data compiled March 9, 2018.

S&P Global Market Intelligence used six metrics to identify top-performing U.S. community banks under \$1 billion in asset size by applying equal weights to each metric. The mean for each metric was identified across the data set, and standard deviations from these means were calculated for each metric for each institution and aggregated to determine a relative performance score. Scores for each metric were also capped to help normalize the data.

For the purposes of this ranking, S&P Global Market Intelligence defined community banks as currently operating banks and thrifts.

Companies with gross loans/assets less than 33.33% and credit card loans/total loans greater than 50% are excluded. Companies with parents greater than \$1 billion in total assets are excluded.

Companies with significant other noninterest income from nontraditional banking activities are excluded.

Excludes companies with a CET1 risk-based ratio less than 6.5%, a Tier 1 risk-based ratio less than 8%, a total risk-based capital ratio less than 10% and a leverage ratio less than 5%.

ROATCE = return on average tangible common equity

NCOs = net charge-offs

¹Adjusted Texas ratio = nonperforming assets plus loans 90 days or more past due, net of delinquent government guaranteed loans and OREO covered by loss-sharing agreements with the FDIC, as a percentage of tangible equity and reserves

FTE = fully taxable equivalent

S&P Global Market Intelligence identified one bank in the original top 100 ranking that made an intercompany charter consolidation during the year. S&P Global Market Intelligence made pro forma adjustments to this company for ROATCE, NCOs/average loans, net interest margin (FTE) and loan growth. After adjustments, Sargent County Bank (Norman, ND) fell out of the top 100.

Rankings are based on 2017 regulatory filings. All ranking metrics must have been reported for company to be included.

Source: S&P Global Market Intelligence