



FOR IMMEDIATE RELEASE

June 30th, 2025

Park State Bank and Federal Home Loan Bank of Des Moines Award \$560,000 to Local Nonprofits Through Matching Grant Program

MINNEAPOLIS, MN – June 30th, 2025 – Park State Bank, in partnership with the Federal Home Loan Bank of Des Moines (FHLB Des Moines), has awarded \$560,000 to 34 local nonprofit organizations through the 2025 Member Impact Fund, a matching grant initiative focused on strengthening affordable housing and community development efforts in Minnesota.

FHLB Des Moines provides funding solutions to more than 1,200 member institutions to support mortgage lending, economic development and affordable housing in the communities they serve. The Member Impact Fund provides FHLB Des Moines members up to \$3 for every \$1 in matching grant donations to strengthen the ability of eligible not-for-profits or government entities to support the needs of their communities. Park State Bank committed additional monies above its planned 2025 charitable giving to support this matching grant program.

“As a local community bank, we are absolutely thrilled to be able to give back to our communities and partner with the FHLB of Des Moines. True to our core values and recognizing this unique opportunity we were able to support a wide range of initiatives focused on affordable housing and community development,” said Marci Knight, Chief Marketing Officer at Park State Bank. “This initiative enhances our empowerment of many of the nonprofits we collaborate with and delivers impactful resources to support their work.”

“We are deeply grateful to Park State Bank, and its partners for their outstanding generosity. This continued support significantly advances the Foundation’s mission, and we are encouraged by the growing momentum surrounding our efforts, said Sam Stone, Administrator Essentia Health Virginia.

“We are beyond grateful to be able to provide food for our local Two Harbors area families! A special thanks to the partnership of Park State Bank and the Federal Home Loan Bank of Des Moines, for awarding the Two Harbors Food Shelf this grant.” said Sue Johnson, Director of the Two Harbors Area Food Shelf.

“We are so thankful to have community partners like Park State Bank who are focused on giving back and strengthening the community” said Cyndi Lewis, Community Engagement Director for The Duluth Salvation Army.

“Thank you very much for thinking of us. This was a very nice surprise and much needed for the animal hospital, said Susan Miller DMV,” Executive Director and Found of Mission Animal Hospital.

“We are incredibly grateful for Park State Bank’s generous \$20,000 donation and their unwavering, year-round commitment to supporting UWNEMN’s mission,” said Erin Shay, Executive Director United Way Northeastern Minnesota. “Their dedication to volunteerism and philanthropy - on both a corporate and employee level - make real and meaningful impact in the lives of those we serve across the region.”

Since its founding in 2023, the Member Impact Fund has supported affordable housing and community development with nearly \$70 million in grants awarded by the FHLB Des Moines.

“The Member Impact Fund continues to be a powerful resource in supporting our members as they expand access to affordable housing and drive community development,” says Kris Williams, president and CEO of FHLB Des Moines. “It’s inspiring to see the partnerships centered around improving local communities in such a variety of ways.”

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About Park Financial Group, Inc. and Park State Bank

Park Financial Group, Inc. is a Minneapolis, Minnesota-based holding company that operates primarily through its wholly owned subsidiary, Park State Bank. Park State Bank now ranks as one of the larger independently owned banks in Minnesota. The organization takes great pride in our exceptional, high-touch personalized service and unwavering commitment to the communities it serves. Since 2015, the bank has grown from \$35 million in assets and two locations to over \$1.4 billion in assets and operating sixteen locations and successful mortgage division, all in communities across Minnesota. Park State Bank has received a number of local and national accolades for its recent success. For more information, please visit www.parkstatebank.com.

About Federal Home Loan Bank of Des Moines

The Federal Home Loan Bank of Des Moines is deeply committed to strengthening communities, serving 13 states and three U.S Pacific territories as a member-owned cooperative. We work together with over 1,200 member institutions to support affordable housing, economic development and community improvement.

FHLB Des Moines is one of 11 regional Banks that make up the Federal Home Loan Bank System. Members include community and commercial banks, credit unions, insurance companies, thrifts and community development financial institutions. FHLB Des Moines is wholly owned by its members and receives no taxpayer funding. For additional information about FHLB Des Moines, please visit www.fhlbdm.com.

MEMBER IMPACT FUND RECIPIENTS



Lower Sioux Indian Community \$20,000
 "We are very appreciative of this donation; we can't thank you enough as this gift will purchase a lot of food for our pantry and feed many families."



Northside Boxing Club \$10,000



Mission Animal Hospital \$10,000
 "Thank you VERY much for thinking of us! That was a VERY nice surprise and much needed!"



AVIVO \$20,000



Dress for Success Twin Cities \$10,000



Prairie Island Indian Community \$20,000
 "Wow! This is incredible, thank you. Our Tribal Council will be very excited. Thank you again."



Program Aid to Victims of Sexual Assault \$20,000



Head of the Lakes United Way \$10,000



Ecolibrium 3 \$10,000



Lift Up \$10,000
 "Thank you so much for your incredible generosity! We are so grateful!"



Jeremiah Program \$30,000
 "Thank you for everything you've done for JP over the years, it truly means so much to us."

MEMBER IMPACT FUND RECIPIENTS



GND Development
Alliance \$10,000



Lincoln Park Children &
Families Collaborative \$20,000



Entrepreneur Fund \$10,000



Salvation Army Duluth Corp \$20,000
"We are so thankful to have community
partners like you who are focused
on giving back and strengthening
the community!"



North Shore Horizons \$10,000



North Shore Business Enterprise Center \$10,000
"Park State Bank went above and beyond on our
behalf and this is very much appreciated!"



Two Harbors Food Shelf \$10,000
"The grant is such wonderful news
and THAFS is very grateful for the
exceptional support from our bank
and its partner bank."



SECOND HARVEST
NORTHLAND

Second Harvest Northland
\$80,000



Center City Housing Corp
\$10,000



Western Lake Superior
Habitat for Humanity
\$10,000

MEMBER IMPACT FUND RECIPIENTS



Advocates for Family Peace
\$10,000



Itasca County
Habitat for Humanity \$10,000



Care Partners
\$10,000



First Call for Help
\$20,000



ElderCircle
\$20,000



Bois Forte Boys & Girls Club
\$20,000



Fond du Lac Band of
Lake Superior Chippewa \$20,000
"Thank you for this generous gift and for
the partnership with Park State Bank. Your
team has been incredible to work with."



Northland Counseling \$20,000
"This support from Park State Bank and FHLB provides
more than just financial support, it demonstrates that
mental health matters in our community. Thank you
for the generous support!"

MEMBER IMPACT FUND RECIPIENTS



United Way of 1000 Lakes
\$10,000



Essentia Health Foundation \$20,000
"This is such great news!!! Thank you, Marci The good news just keeps rolling in around the Foundation's support efforts. Really incredible and much appreciation to the generosity to Park State Bank and its partners!"



Angel Fund \$10,000
"This is amazing! Huge thank you to Park State Bank and those within the organization that made it happen!"



United Way of Northeastern Minnesota \$20,000
"We are incredibly grateful for Park State Bank's generous donation and their unwavering, year-round commitment to supporting UWNEMN's mission. Their dedication to volunteerism and philanthropy - on both a corporate and employee level - make real and meaningful impact in the lives of those we serve across the region!"



Boys & Girls Club of the Northland \$10,000
"A BIG thank you to Park State Bank for an amazing donation. Wonderful business partners like Park State Bank are helping us provide a safe, positive and supportive place for Itasca County's youth to go during the summer months and after school."